

KEDIA ADVISORY



DAILY ENERGY REPORT

10 Sep 2025

- CRUDE OIL
- NATURAL GAS



Kedia Stocks & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing



MCX UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
CRUDEOIL	19-Sep-25	5520.00	5615.00	5506.00	5544.00	0.97
CRUDEOIL	20-Oct-25	5499.00	5600.00	5493.00	5532.00	0.97
CRUDEOILMINI	19-Sep-25	5527.00	5615.00	5502.00	5547.00	0.95
CRUDEOILMINI	20-Oct-25	5507.00	5600.00	5478.00	5533.00	0.97
NATURALGAS	25-Sep-25	272.90	279.30	269.10	272.60	-0.47
NATURALGAS	28-Oct-25	295.90	300.70	291.40	294.40	-0.78
NATURALGAS MINI	25-Sep-25	273.80	279.20	269.30	272.60	0.57
NATURALGAS MINI	28-Oct-25	300.70	300.80	291.40	294.50	19.89

INTERNATIONAL UPDATE

Commodity	Open	High	Low	Close	% Change
Crudeoil \$	62.43	63.67	62.37	63.03	1.46
Natural Gas \$	3.0980	3.1650	3.0460	3.1010	0.10
Lme Copper	9914.92	9963.70	9894.20	9928.60	0.06
Lme Zinc	2873.89	2882.70	2843.45	2862.40	-0.47
Lme Aluminium	2611.75	2625.60	2606.75	2614.40	0.32
Lme Lead	1988.65	1993.75	1974.70	1976.33	-0.71
Lme Nickel	15184.00	15221.50	15067.13	15107.38	-0.53

OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
CRUDEOIL	19-Sep-25	0.97	-9.02	Short Covering
CRUDEOIL	20-Oct-25	0.97	-10.31	Short Covering
CRUDEOILMINI	19-Sep-25	0.95	-20.05	Short Covering
CRUDEOILMINI	20-Oct-25	0.97	-14.68	Short Covering
NATURALGAS	25-Sep-25	-0.47	0.61	Fresh Selling
NATURALGAS	28-Oct-25	-0.78	0.36	Fresh Selling
NATURALGAS MINI	25-Sep-25	-0.47	0.57	Fresh Selling
NATURALGAS MINI	28-Oct-25	-0.77	19.89	Fresh Selling

Technical Snapshot



BUY CRUDEOIL SEP @ 5500 SL 5420 TGT 5580-5660. MCX

Observations

Crudeoil trading range for the day is 5446-5664.

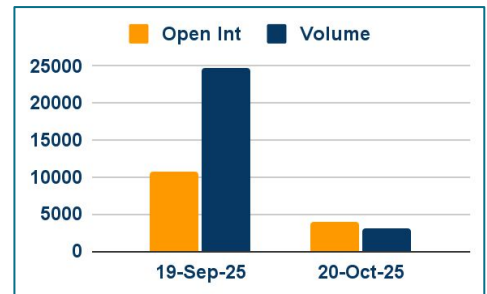
Crude oil rises as Israel attacks Hamas leadership in Doha, expanding Mideast conflict.

Oil also supported by smaller-than-expected OPEC+ output hike.

Markets also expect China to continue stockpiling oil, tightening supply further.

China, has been building up crude oil inventories at a rate of 530,000 bpd so far this year - S&P Global

OI & Volume



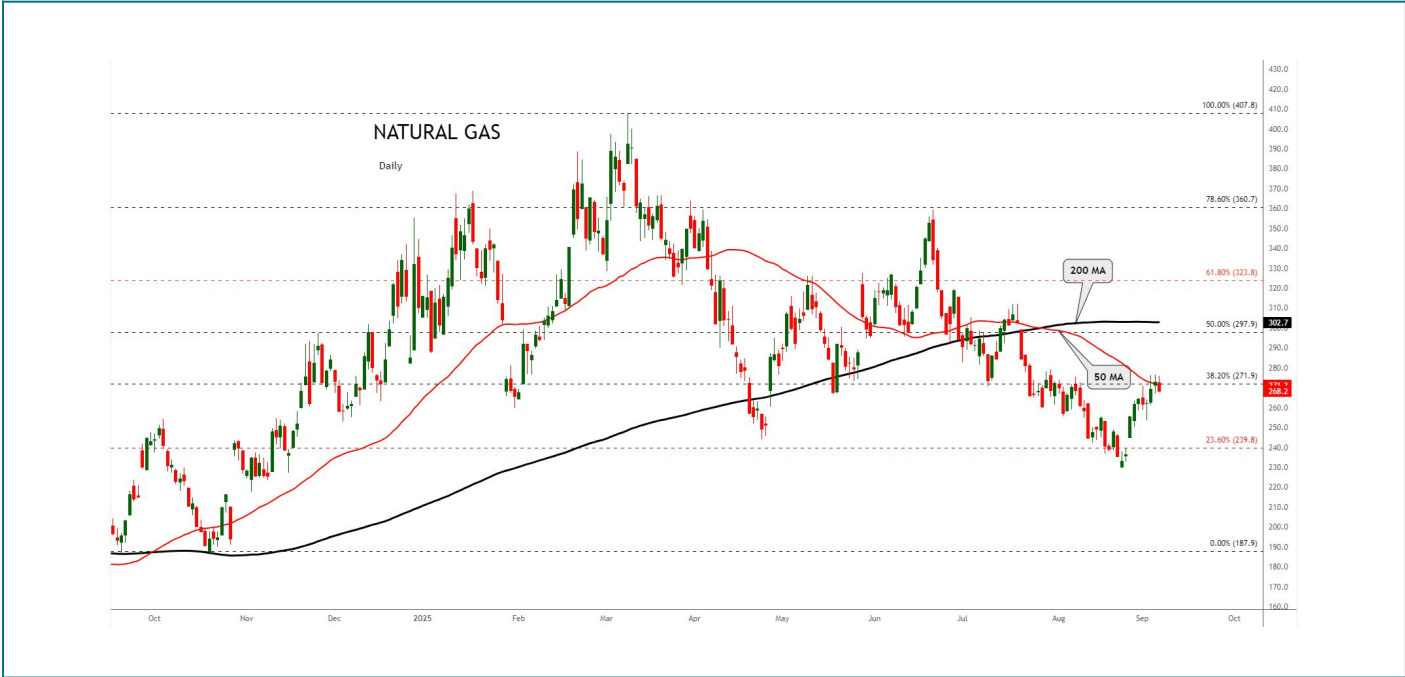
Spread

Commodity	Spread
CRUDEOIL OCT-SEP	-12.00
CRUDEOILMINI OCT-SEP	-14.00

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
CRUDEOIL	19-Sep-25	5544.00	5664.00	5604.00	5555.00	5495.00	5446.00
CRUDEOIL	20-Oct-25	5532.00	5649.00	5591.00	5542.00	5484.00	5435.00
CRUDEOILMINI	19-Sep-25	5547.00	5668.00	5608.00	5555.00	5495.00	5442.00
CRUDEOILMINI	20-Oct-25	5533.00	5659.00	5596.00	5537.00	5474.00	5415.00
Crudeoil \$		63.03	64.32	63.67	63.02	62.37	61.72

Technical Snapshot

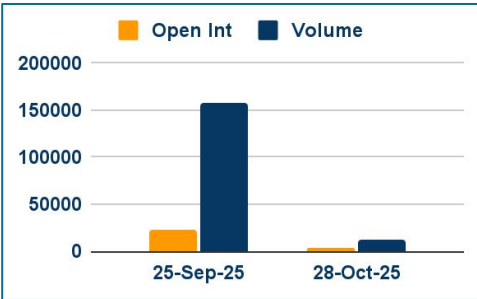


SELL NATURALGAS SEP @ 276 SL 282 TGT 270-265. MCX

Observations

- Naturalgas trading range for the day is 263.5-283.9.
- Natural gas prices fell on near-record output, ample supplies of gas in storage.
- Pressure also seen amid a small decline in flows to LNG export plants, and forecasts for milder weather.
- U.S. natural gas output and demand will both rise to record highs in 2025 before sliding in 2026 – EIA
- Meteorologists forecast the weather will remain warmer than normal through at least September 24

OI & Volume



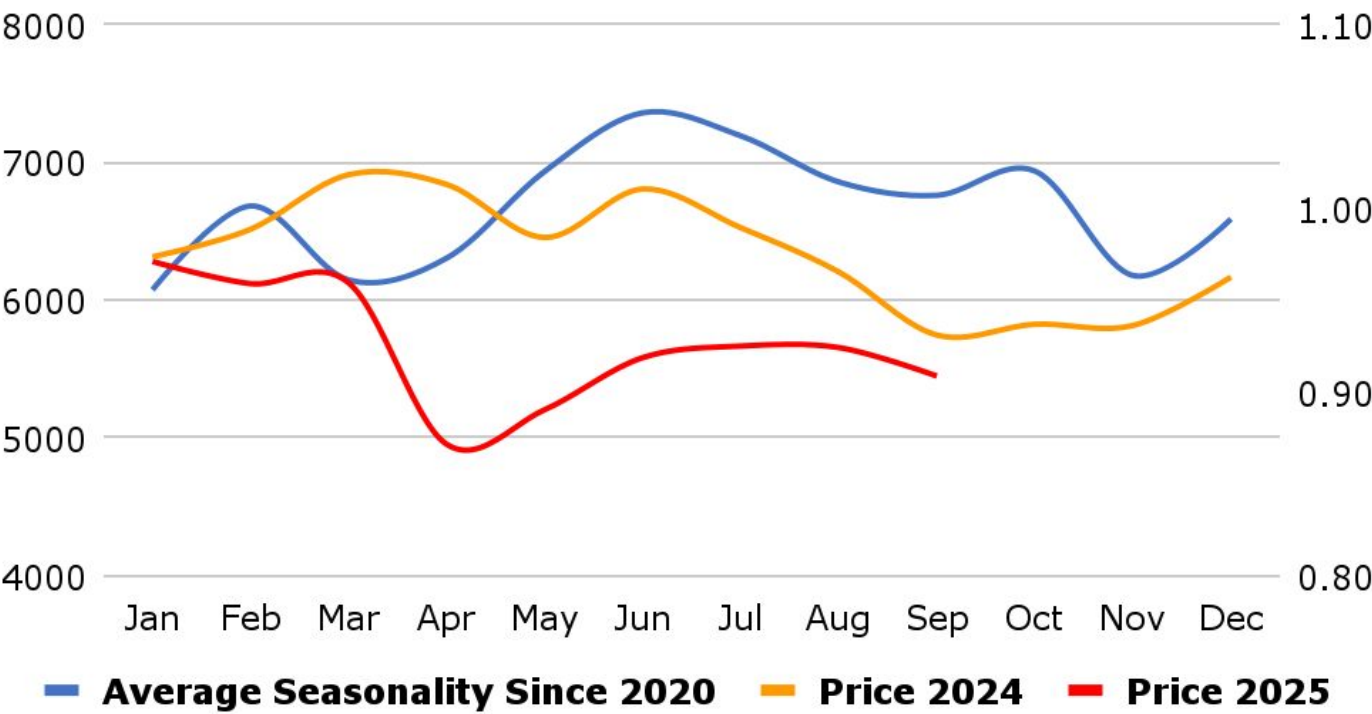
Spread

Commodity	Spread
NATURALGAS OCT-SEP	21.80
NATURALGAS MINI OCT-SEP	21.90

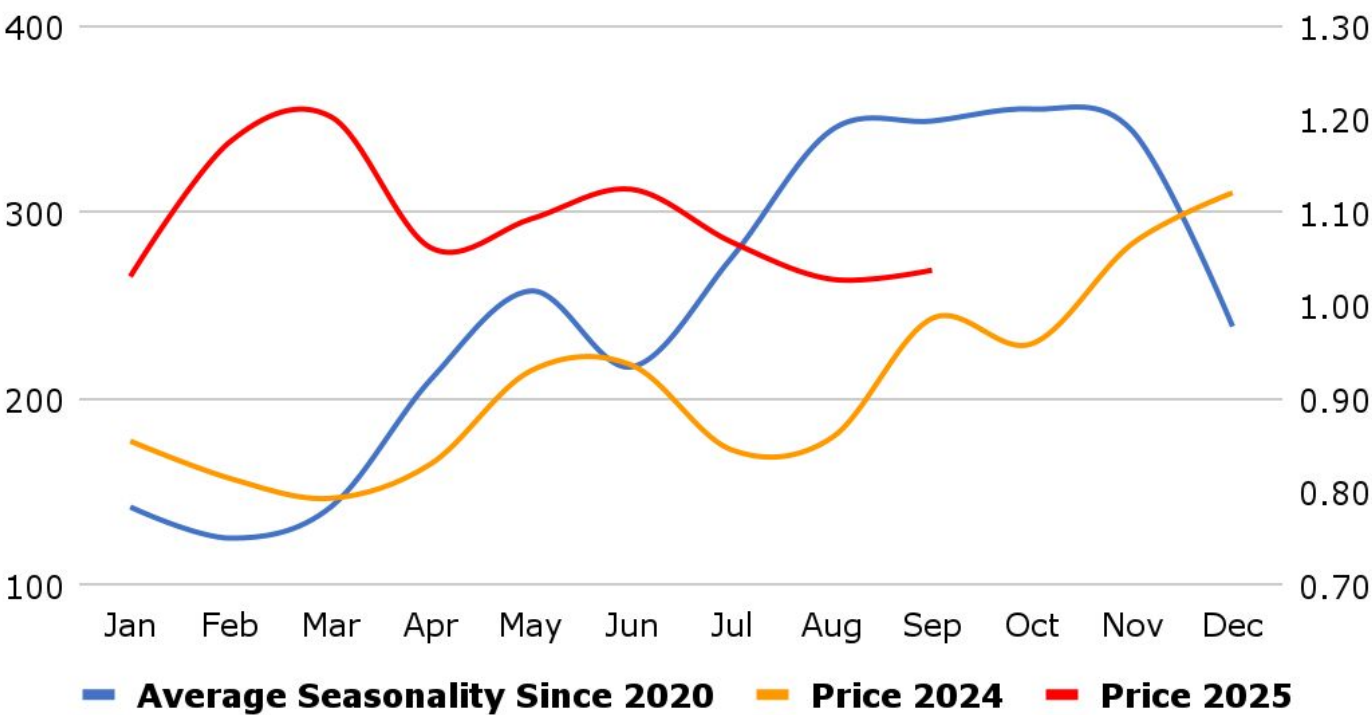
Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
NATURALGAS	25-Sep-25	272.60	283.90	278.30	273.70	268.10	263.50
NATURALGAS	28-Oct-25	294.40	304.80	299.60	295.50	290.30	286.20
NATURALGAS MINI	25-Sep-25	272.60	284.00	279.00	274.00	269.00	264.00
NATURALGAS MINI	28-Oct-25	294.40	306.00	301.00	296.00	291.00	286.00

MCX Crude Oil Seasonality



MCX Natural Gas Seasonality



Economic Data

Date	Curr.	Data
Sep 8	EUR	German Industrial Production m/m
Sep 8	EUR	German Trade Balance
Sep 8	EUR	Sentix Investor Confidence
Sep 9	USD	Consumer Credit m/m
Sep 9	EUR	French Industrial Production m/m
Sep 9	EUR	German 10-y Bond Auction
Sep 9	USD	NFIB Small Business Index
Sep 9	EUR	German Buba President Speaks
Sep 10	USD	API Weekly Statistical Bulletin
Sep 10	EUR	Italian Industrial Production m/m
Sep 10	USD	Core PPI m/m
Sep 10	USD	PPI m/m
Sep 10	USD	Final Wholesale Inventories m/m

Date	Curr.	Data
Sep 11	EUR	Monetary Policy Statement
Sep 11	USD	Core CPI m/m
Sep 11	USD	CPI m/m
Sep 11	USD	CPI y/y
Sep 11	USD	Unemployment Claims
Sep 11	EUR	ECB Press Conference
Sep 11	USD	Natural Gas Storage
Sep 11	USD	30-y Bond Auction
Sep 11	USD	Federal Budget Balance
Sep 12	EUR	German Final CPI m/m
Sep 12	EUR	French Final CPI m/m
Sep 12	EUR	Italian Quarterly Unemployment
Sep 12	EUR	German Buba President Speaks

News you can Use

Americans grew notably less sanguine about the job market in August amid a notable rise in concerns about the ability to get new employment in the event of a job loss, a report from the New York Federal Reserve showed. The regional Fed bank's Survey of Consumer Expectations for August also found rising concern about the current state of households' financial situation and essentially stable expectations for future price pressures. The survey, conducted over the course of last month, flagged a sharp rise in respondents who said finding a new job would be harder if they became unemployed. The expected probability of finding new work in such an event among respondents was 44.9%, the lowest level in the survey since June 2013 and down from 50.7% in July. Expectations that the unemployment rate will be higher in the future rose in August, as did expectations of a future job loss, the probability of which stood at 14.5% of respondents, above the 12-month average of 14%. In August, survey respondents also said they marked down the probability of leaving a job voluntarily.

German exports unexpectedly fell in July on a sharp decline in U.S. demand due to Washington's tariffs on European imports, official data showed, while a survey indicated that investor morale has plunged this month. Exports from Europe's biggest economy fell by 0.6% in July from the previous month, data from the federal statistics office showed. A Reuters poll had forecast a 0.1% increase. Exports to the United States were down 7.9% from June, helping drag down overall goods exports to non-EU partners by 4.5%. The Trump administration imposed a 15% import tariff on most goods from the EU under a deal reached with the 27-nation bloc in July that aimed to avert a trade war between the two economic heavyweights, which account for almost a third of global trade. The U.S. was Germany's biggest bilateral trading partner in 2024 with two-way goods trade totalling 253 billion euros (\$297 billion), and the export-oriented German economy is expected to be badly affected by the levies. Data coincided with the release of the Sentix survey of investor sentiment, which showed investor morale this month in the euro zone plunging to its lowest level since April with a particularly steep decline in Germany.

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